



October 20, 2006

Securities and Exchange Commission 100 F Street N.E. Washington, D.C. 20549

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Ladies and Gentlemen:

Re: Rule 12g3-2(b) Submission - Commission File No. 82-34977

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, Shiningbank Energy Income Fund hereby furnishes to the Commission a Press Release dated October 18, 2006.

If you have any questions or concerns, please call me at 403-268-9519 or send an e-mail to mdesrosiers@shiningbank.com.

Very truly yours,

SHININGBANK ENERGY LTD.

Murray J. Desrosiers

Corporate Secretary & General Counsel

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October 18, 2006

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NEWS RELEASE FOR IMMEDIATE RELEASE

Shiningbank Energy announces November 2006 monthly distribution

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for November 2006 will be C\$0.23 per unit. The distribution is payable on November 15, 2006 to unitholders of record on October 31, 2006. The ex-distribution date is October 27, 2006. This represents an approximate 14% annualized pre-tax cashon-cash yield based on the October 17, 2006 closing price of C\$19.20 per unit.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 77%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com or contact us at:

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Shiningbank Energy Ltd.

David M. Fitzpatrick, President and C.E.O. Bruce K. Gibson, Vice President, Finance and C.F.O. Debbie Carver, Investor Relations Coordinator

